

BITOU LOCAL MUNICIPALITY

28 March 2014

Addendum 1

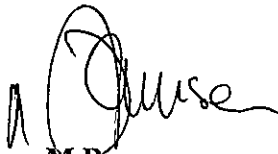
MAYORAL COMMITTEE & ORDINARY COUNCIL AGENDA: 31 MARCH 2014

The Executive Mayor
Councillors
Municipal Manager & Heads of Department

ADDENDUM TO THE MAYORAL COMMITTEE & ORDINARY COUNCIL AGENDA: 31 MARCH 2014

Attached please find Item C/2/161/03/14: **Draft Operating and Capital Budget: 2014/2015 and Medium Term Revenue and Expenditure Framework (MTREF)** for consideration at the meetings scheduled for 31 March 2014 respectively.

Yours faithfully

A handwritten signature in black ink, appearing to read 'M-Booyesen', written over a circular stamp or seal.

M-Booyesen
The Executive Mayor

Section 2: Finance

ITEM C/2/161/03/14

Mayoral Committee Meeting for recommendation to Council

DRAFT OPERATING AND CAPITAL BUDGET: 2014/2015 AND MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF)

Department: Finance Demarcation: All Wards

File Ref: 5/1/1/4

**Attachments: Draft Operating and Capital Budget with prescribed annexures
(The annexures to this Item have been circulated separately)**

Report from: Chief Financial Officer

Date: 28 March 2014

Purpose of the report

To table the draft multi-year operating and capital budget for the 2014/2015 to 2016/2017 MTREF, tariffs, budget related policies and draft resolutions before Council to be approved for consultation.

Background

In terms of the MFMA (Section 16):

- (1) The Council of a Municipality must for each financial year approve an annual budget for the Municipality before the start of the financial year.
- (2) In order for a Municipality to comply with subsection (1), the Mayor of the Municipality must table the annual budget at a Council meeting at least 90 days before the start of the budget year.
- (3) Subsection (1) does not preclude the appropriation of money for capital expenditure for a period not exceeding three financial years, provided a separate appropriation is made for each of those financial years.

Relevant Legislation

1. The MFMA Section 16, 22 and 23
2. Municipal Budget and reporting regulations (Schedule A)
3. MFMA Circulars 10, 12, 13, 14, 19, 28, 31, 45, 48, 51, 54, 55, 58, 66, 67, 70 and 72
4. Council Budget Related Policies

Section 2: Finance

Financial Implications

Financial implications are contained in detail on the report.

Recommended by the Municipal Manager

1. That the tabling of the draft budget for the 2014/2015 financial year as well as the 2015/2016 and 2016/2017 medium term revenue and expenditure framework be noted.
2. That the tabled budget, inclusive of draft resolutions, tariffs, Budget Related Policies, Draft Service Delivery and Budget Implementation Plans as well as the Integrated Development Plan be subjected to a public consultation process.