

EXTRACT FROM THE UNCONFIRMED MINUTES OF THE SPECIAL COUNCIL MEETING OF BITOU LOCAL MUNICIPALITY HELD IN THE COUNCIL CHAMBER, MUNICIPAL OFFICES, SEWELL STREET, PLETTENBERG BAY ON TUESDAY, 08 JUNE 2021 AT 9H00.

Resolution C/2/236/05/21

FINAL ANNUAL BUDGET: 2021/22 TO 2023/24 MEDIUM TERM REVENUE AND EXPENDITURE FORECAST (MTREF)

Directorate: Financial Services
Portfolio Comm: Finance & Engineering
File Ref: 5/1/17

Demarcation: All wards
Delegation: Council

Resolved

1. That the Council of the Bitou Local Municipality, acting in terms of Section 24 of the Municipal Finance Management Act (Act 56 of 2003), approve the Final Annual Budget as set out on Annexure C:
 - 1.1. The Final Annual Budget of the municipality for the 2021/22 Financial Year and the multi-year and single-year capital appropriations as set out in the following tables:
 - 1.1.1. Budgeted Financial Performance (revenue and expenditure by standard classification)
 - 1.1.2. Budgeted Financial Performance (revenue and expenditure by municipal vote);
 - 1.1.3. Budgeted Financial Performance (revenue by source and expenditure by type)
 - 1.1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source .
 - 1.1.5. The financial position, cash flow Budget, cash-backed reserve/accumulated surplus, asset management and the Final Draft basic service delivery targets are approved as set out in the following tables:
 - 1.1.6. Budgeted Financial Position
 - 1.1.7. Budgeted Cash Flows
2. That the Council of Bitou Local Municipality, acting in terms of Section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approve the tariffs as set out in Annexure D;
3. That the Council of Bitou Local Municipality, acting in terms of Section 24 of the Municipal Finance Management Act, (Act 56 of 2003) approve the following Budget Related Policies as set out in Annexure E:
 - (a) *Borrowing Policy and guidelines*
 - (b) *Petty Cash Policy*
 - (c) *Liquidity, Funding and Reserves Policy*
 - (d) *Supply Chain Management Policy for Goods & Services*
 - (e) *Investment & Cash Management Policy*

- (f) *Asset Management Policy*
- (g) *Long-Term Financial Planning Policy*
- (h) *Budget Implementation and Monitoring Policy*
- (i) *Travelling Allowance Policy*
- (j) *Overtime Policy*
- (k) *Infrastructure Procurement & Delivery Policy*
- (l) *Subsistence and Travel Allowance Policy*
- (m) *Cost Containment Policy (new policy)*
- (n) *Credit Control & Debt Collection Policy*
- (o) *Reviewed Tariff Policy*
- (p) *Property rates policy*
- (p(i)) *Property Rates By law*
- (q) *Indigent Policy*

Council notes that the following Budget policies and By- laws have been reviewed and amended:

- Credit Control & Debt Collection Policy
 - Property Rates Policy
 - Indigent Support Policy
 - Tarrif Policy
 - Property Rates by laws
4. That the Council of Bitou Local Municipality acting in terms of Section 24 of the Municipal Finance Management Act, (Act 56 of 2003) notes the Draft Service Level Standards as set out in Annexure F;
 5. That cash backing be implemented through the utilisation of a portion of the realisable accumulated surplus as at the end of the financial year to ensure that all capital reserves and provisions, unspent long-term loans and unspent conditional grants are cash backed as required in terms of the municipality's Funding and Reserves Policy as prescribed by Section 8 of the Municipal Budget and Reporting Regulations.
 6. That the Council of Bitou Local Municipality, act in terms of Section 24 of the Municipal Finance Management Act, (Act 56 of 2003) and accordanced to Chapter 4 of the Municipal Systems Act.

Proposed: Councillor M M Mbali
Seconded: Councillor X Matyila

The following Councillors recorded their vote against the above decision;

Councillor W J Nel, Councillor D J Swart, Councillor N Ndayi, Councillor A S M Windvogel, Councillor J N Kamkam; Councillor A R Olivier.

