WC047 Bitou - Table C1 Monthly Budget Statement Summary - M09 March

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	157,194	159,956	152,705	12,457	114,347	114,529	(182)	-0%	152,705
Service charges	413,479	441,315	423,494	35,201	317,134	317,620	(486)	-0%	423,494
Investment revenue	3,747	4,600	5,100	563	4,421	3,825	596	16%	5,100
Transfers and subsidies	137,299	153,896	164,645	40,633	144,201	123,461	20,740	17%	164,645
Other own revenue	83,317	62,926	59,118	8,935	50,454	44,336	6,118	14%	59,118
Total Revenue (excluding capital transfers and contributions)	**795,036**	**822,693**	**805,062**	**97,789**	**630,556**	**603,770**	**26,786**	**4%**	**805,062**
Employee costs	278,100	306,473	308,509	25,839	224,378	231,382	(7,004)	-3%	308,509
Remuneration of Councillors	6,198	6,944	6,944	544	5,112	5,208	(96)	-2%	6,944
Depreciation & asset impairment	36,223	37,400	38,163	3,117	28,049	28,622	(573)	-2%	38,163
Finance charges	11,102	10,739	8,776	57	4,877	6,582	(1,705)	-26%	8,776
Materials and bulk purchases	174,666	179,576	191,530	10,408	121,839	143,647	(21,808)	-15%	191,530
Transfers and subsidies	4,527	4,750	6,185	–	3,715	4,639	(924)	-20%	6,185
Other expenditure	281,979	272,892	295,193	16,765	134,026	221,392	(87,366)	-39%	295,193
Total Expenditure	**792,795**	**818,774**	**855,301**	**56,730**	**521,996**	**641,472**	**(119,475)**	**-19%**	**855,301**
Surplus/(Deficit)	**2,240**	**3,919**	**(50,239)**	**41,059**	**108,560**	**(37,701)**	**146,261**	**-388%**	**(50,239)**
Transfers and subsidies - capital (monetary allocations	50,997	46,335	53,041	4,800	8,862	36,806	(27,944)	-76%	53,041
Contributions & Contributed assets	1,562	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**54,800**	**50,254**	**2,802**	**45,859**	**117,422**	**(896)**	**118,317**	**-13212%**	**2,802**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**54,800**	**50,254**	**2,802**	**45,859**	**117,422**	**(896)**	**118,317**	**-13212%**	**2,802**
Capital expenditure & funds sources									
Capital expenditure	**79,249**	**98,450**	**102,148**	**9,204**	**20,344**	**74,205**	**(53,860)**	**-73%**	**102,148**
Capital transfers recognised	60,306	41,078	44,034	2,542	7,182	33,206	(26,025)	-78%	44,034
Public contributions & donations	–	–	–	–	–	–	–		–
Borrowing	–	38,843	35,255	5,371	8,946	24,919	(15,973)	-64%	35,255
Internally generated funds	**18,943**	**18,529**	**22,860**	**1,291**	**4,232**	**16,080**	**(11,848)**	**-74%**	**22,860**
Total sources of capital funds	**79,249**	**98,450**	**102,148**	**9,204**	**20,359**	**74,205**	**(53,845)**	**-73%**	**102,148**
Financial position									
Total current assets	368,500	272,028	350,801		243,626				350,801
Total non current assets	1,218,624	1,345,582	1,282,608		1,201,062				1,282,608
Total current liabilities	353,304	150,778	393,034		99,392				393,034
Total non current liabilities	160,322	226,140	170,927		145,562				170,927
Community wealth/Equity	**1,073,498**	**1,240,692**	**1,069,448**		**1,199,735**				**1,069,448**
Cash flows									
Net cash from (used) operating	76,723	77,840	49,810	56,203	104,083	(36,165)	(140,248)	388%	49,810
Net cash from (used) investing	(79,130)	(98,450)	(102,148)	(9,225)	(10,033)	(73,881)	(63,848)	86%	(101,717)
Net cash from (used) financing	(21,591)	(21,828)	13,451	(442)	(11,633)	10,088	21,722	215%	13,451
Cash/cash equivalents at the month/year end	**49,466**	**68,025**	**9,740**	**–**	**131,044**	**(51,331)**	**(182,375)**	**355%**	**10,171**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Income Source	37,118	10,238	8,859	8,834	232,504	–	–	–	297,554
Creditors Age Analysis									
Total Creditors	1,440	56	11	18	–	–	–	–	1,526