WC047 Bitou - Table C1 Monthly Budget Statement Summary - M11 May

Description	2023/24	Budget Year 2024/25							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance	Full Year Forecast
Financial Performance								%	
Property rates	178 261	191 257	193 250	15 955	175 888	177 146	(1 258)	-1%	193 250
Service charges	431 020	486 846	481 772	45 294	435 073	441 624	(6 551)	-1%	481 772
Investment revenue	13 203	12 448	12 448	481	9 013	11 411	(2 398)	-21%	12 448
Transfers and subsidies - Operational	166 503	176 893	187 996	992	168 899	142 197	26 702	19%	187 996
Other own revenue	120 740	105 822	112 045	10 012	87 762	84 164	3 599	4%	112 045
Total Revenue (excluding capital transfers and contributions)	**909 728**	**973 266**	**987 511**	**72 734**	**876 636**	**856 542**	**20 094**	**2%**	**987 511**
Employee costs	312 820	370 938	378 617	23 631	271 795	346 576	(74 781)	-22%	378 617
Remuneration of Councillors	7 376	7 879	7 879	604	6 911	7 222	(311)	-4%	7 879
Depreciation and amortisation	48 851	40 002	41 388	3 490	37 514	37 938	(424)	-1%	41 388
Interest	20 922	14 063	13 917	3	7 306	12 757	(5 451)	-43%	13 917
Inventory consumed and bulk purchases	214 280	250 658	245 420	18 139	203 912	224 965	(21 053)	-9%	245 420
Transfers and subsidies	9 208	12 283	11 161	363	9 045	8 802	243	3%	11 161
Other expenditure	260 712	275 053	287 196	14 814	150 768	240 401	(89 632)	-37%	287 196
Total Expenditure	**874 170**	**970 877**	**985 578**	**61 044**	**687 251**	**878 660**	**(191 410)**	**-22%**	**985 578**
Surplus/(Deficit)	**35 558**	**2 389**	**1 934**	**11 690**	**189 385**	**(22 119)**	**211 504**	**-956%**	**1 934**
Transfers and subsidies - capital (monetary allocations)	50 307	130 854	88 638	3 139	67 965	68 295	(330)	-0%	88 638
Transfers and subsidies - capital (in-kind)	33	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**85 897**	**133 243**	**90 571**	**14 829**	**257 350**	**46 176**	**211 174**	**457%**	**90 571**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**85 897**	**133 243**	**90 571**	**14 829**	**257 350**	**46 176**	**211 174**	**457%**	**90 571**
Capital expenditure & funds sources									
Capital expenditure	**104 311**	**183 160**	**148 541**	**18 026**	**104 753**	**136 027**	**(31 274)**	**-23%**	**148 541**
Capital transfers recognised	44 924	107 616	84 573	10 399	70 581	77 525	(6 944)	-9%	84 573
Borrowing	35 920	50 033	35 125	2 801	16 923	32 198	(15 275)	-47%	35 125
Internally generated funds	23 434	25 511	28 843	4 826	17 249	26 304	(9 056)	-34%	28 843
Total sources of capital funds	**104 279**	**183 160**	**148 541**	**18 026**	**104 753**	**136 027**	**(31 274)**	**-23%**	**148 541**
Financial position									
Total current assets	560 528	466 245	606 716		653 721				606 716
Total non current assets	1 333 926	1 415 909	1 441 079		1 401 165				1 441 079
Total current liabilities	442 316	439 810	480 235		348 797				480 235
Total non current liabilities	192 078	199 510	216 846		188 568				216 846
Community wealth/Equity	**1 260 061**	**1 242 834**	**1 393 387**		**1 517 521**				**1 393 387**
Cash flows									
Net cash from (used) operating	(775 382)	153 694	116 658	6 554	156 108	64 190	(91 918)	-143%	829 347
Net cash from (used) investing	(114 140)	(179 210)	(149 591)	(18 026)	(104 753)	140 610	245 363	174%	157 491
Net cash from (used) financing	–	50 033	40 545	(157)	(9 944)	–	9 944		40 545
Cash/cash equivalents at the month/year end	**(794 444)**	**84 258**	**173 044**	**–**	**206 844**	**370 233**	**163 389**	**44%**	**1 192 815**

Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	22 763	11 771	9 736	9 486	343 530	–	–	–	397 286
Creditors Age Analysis									
Total Creditors	–	0	–	–	–	22	0	–	22